

EREF-2010
Graz Preparatory Workshop, 23 April 2010

**FDI in Strengthening Regional Knowledge-based
Competitiveness**

Select Bibliography

Compiled by Boštjan Šinkovec, SBRA

- 1. FDI Strategies & Policies**
 - 1.1 International (global)
 - 1.2 Broader geographical region
 - 1.3 National (host & exporting country)
 - 1.4 Regional and Local
 - 1.5 Corporate

- 2. FDI Impact**
 - 2.1 Benefits, advantages
 - 2.2 Challenges, threats, damage

- 3. Sustainable FDI**
 - 3.1 Criteria, conditions
 - 3.2 Case studies

- 4. Other, general**
 - 4.1 Theoretical works
 - 4.2 Case studies
 - 4.3 Trends, statistics

Note: Some of the documents listed in the bibliography may not contain names of authors, among other details, the information provided however should be enough for anyone to retrieve the publications online – in any case, if you wish to obtain any of the documents in PDF format, please do not hesitate to contact Boštjan Šinkovec by email: boštjan.sinkovec@eref.eu.

1. FDI Strategies & Policies

Cho, J. "Foreign Direct Investment: Determinants, Trends in Flows and Promotion Policies", Investment Promotion and Enterprise Development Bulletin for Asia and the Pacific, 2003, 14 pp.

1.1 International (global)

Chudnovsky, D., López, A. "Policy Competition for Foreign Direct Investment: The Global and Regional Dimension", Research Program on International Economic Institutions Report, February 2000, Buenos Aires, 37 pp.

1.2 Broader geographical region

Hanson, H. G. "Should Countries Promote Foreign Direct Investment?", United Nations Conference on Trade and Development, G-24 Discussion Paper Series, Number 9, February 2001, New York and Geneva, 38 pp.

Demekas, G. D., Horváth, B., Ribakova, E., Wu, Y. "Foreign Direct Investment in Southeastern Europe: How (and How Much) Can Policies Help?", International Monetary Fund Working Paper, June 2005, Washington D.C., 32 pp.

Zakharov, V., Wolfgang, V., Kušić, S. "The Role of FDI in the EU Accession Process: The Case of the Western Balkans", ETSGs Fifth Annual Conference in Madrid, 2003, Frankfurt am Main, 19 pp.

Sergi, S. B. "Understanding the 'EU factor': the Balkans regions as recipients of FDI and industries", South-East Europe Review, 2004, 14 pp.

Hansson, Å., Olofsdotter, K. "Taxes and agglomeration: determinants of FDI in an enlarged European Union", Work in progress, May 2009, Lund, Sweden, 15 pp.

Seetanah, B., Khadaroo, J. A. "Foreign Direct Investment And Growth: New Evidences from Sub-Saharan African countries", 2005, Mauritius, 27 pp.

"Mobilizing International Resources for Development: Foreign Direct Investment and Other Private Flows", Implementing the Monterrey Consensus in the Asian and Pacific region: achieving coherence and consistency, 28 pp.

Krogstrup, S., Matar, L. "Foreign Direct Investment, Absorptive Capacity and Growth in the Arab World", HEI Working Paper Number 2, 5 May 2005, 23 pp.

Svetličič, M., Jaklič, A. "Outward FDI from New European Union Member States", First Draft, 15 November 2006, Ljubljana, 22 pp.

Khan, A. M. "Role of Human Capital in Attracting Foreign Direct Investment: A South Asian Perspective", SAARC Journal of Human Resource Development, 2007, Pakistan, 21 pp.

Sova, R., Sova, A., Stancu, I., Albu, L. L. "Patterns of Foreign Direct Investment in the New EU Countries", Romanian Journal of Economic Forecasting, 2009, 10 pp.

"Foreign Direct Investment in Central and Eastern Europe", Allen & Overy LLP, 2008, London, 70 pp.

Vincentiu, M. I., Viorela, I. "Foreign Direct Investments and the Knowledge Society in the CEE Countries", Bucharest, 5 pp.

Meyer, E. K. "Foreign Direct Investment in Emerging Economies", Emerging Markets Forum, Policy Discussion paper, December 2005, Oxford, 33 pp.

Biegelbauer, P., Grießler, E., Leuthold, M. “*The Impact of Foreign Direct Investment on the Knowledge Base of Central and Eastern European Countries*”, Political Science Series, June 2001, Vienna, 47 pp.

Zschiedrich, H., Gajda, A. “*Regional Disparities in Central Eastern Europe as a result of FDI and Cluster buildings: Experience from Poland*”, 2007, Berlin, 23 pp.

Yussof, I., Ismail, R. “*Human Resource Competitiveness and Inflow of Foreign Direct Investment to the ASEAN Region*”, Asia-Pacific Development Journal, Volume 9, Number, June 2002, 19 pp.

Thomsen, S. “*Southeast Asia: The Role of Foreign Direct Investment Policies in Development*”, OECD, Working Papers on International Investment, 1999, Paris, 33 pp.

Kubny, J., Mölders, F., Nunnenkamp, P. “*Regional Integration and FDI in Emerging Markets*”, Working Paper, Number 1418, April 2008, Kiel, 37 pp.

Neaime, S., Marktanner, M. “*The Role of Foreign Direct Investment for Economic Development in the MENA Region*”, January 2009, Beirut, 26 pp.

1.3 National (host & exporting country)

European Commission, DG Regional Policy. “*Study on FDI and regional development*”, Final report, Report by Copenhagen Economics in cooperation with Professor Magnus Blomström, 22 December 2006, Copenhagen, 101 pp.

Minhaj, Q, S., Ahmed, R., Hai, S, S. “*Globalization, Foreign Direct Investment and the Human Development Index: The Case of Pakistan*”, Karachi, Pakistan, 17 pp.

Briguglio, L., Persaud, B., Stern, R. “*Toward an Outward-Oriented Development Strategy for Small States: Issues, Opportunities, and Resilience Building*”, 2006, Singapore, 96 pp.

Antalóczy, K., Éltető, A. “*Outward Foreign Direct Investment in Hungary: Motivations and Effects*”, Working Papers, Number 125, April 2002, Budapest, 32 pp.

Svetličič, M. “*Outward foreign direct investment by enterprises from Slovenia*”, Transnational Corporations, Volume 16, Number, 1, April 2007, Ljubljana, 34 pp.

Sjöholm, F. “*Economic Recovery in Indonesia: The Challenge of Combining FDI and Regional Development*”, Singapore, 24 pp.

Davies, K. “*While global FDI falls, China’s outward FDI doubles*”, Perspectives on topical foreign direct investment issues by the Vale Columbia Center on Sustainable International Investment, Number 5, 26 May 2009, 3 pp.

Henisz, J, W. “*Concentrated Power, Foreign Direct Investment and Economic Growth*”, USA, 31 pp.

Lemi, A. “*Foreign Direct Investment, Host Country Productivity and Export: The Case of U.S. and Japanese Multinational Affiliates*”, Journal of Economic Development, Volume 29, Number 1, June 2004, 25 pp.

Günther, J., Stephan, J., Jindra, B. “*How does FDI interact with domestic innovation systems – evidence from East Germany*”, OECD Global Forum on International Investment, Draft, March 2008, 16 pp.

“*Powering the Smart Economy*”, Science Foundation Ireland Strategy 2009 – 2013, Dublin, 52 pp.

“*Checklist for Foreign Direct Investment Incentive Policies*”, OECD Publications, 2003, Paris, 39 pp.

Driffield, N., Taylor, K. “*FDI and Labour Market: A Review of the Evidence and Policy Implications*”, Oxford Review of Economic Policy, Volume 16, Number 3, 14 pp.

Kemme, M. D., Lugovskyy, V., Mukherjee, D. "Labor Mobility, Knowledge Transfer and Productivity Spillover: Evidence from Indian Firms", 14 June 2009, 32 pp.

Chakraborty, C., Nunnenkamp, P. "Economic Reforms, Foreign Direct Investment and its Economic Effects in India", Kiel Working Paper, Number 1272, March 2006, Kiel, 45 pp.

Sharma, K. "Export growth in India: Has FDI played a role?", Center Discussion Paper, Number 816, July 2000, Australia, 22 pp.

Zhang, H. K. "Foreign Direct Investment and Economic Growth in China: A Panel Study for 1992-2004", Illinois, USA, 18 pp.

"Manual on Foreign Direct Investment in India: Policy and Procedures", Government of India, May 2003, India, 66 pp.

Ptáček, P. "The role of foreign direct investments (FDI) in establishing knowledge economy in the Czech Republic: the case of knowledge-intensive business services", 2009, Warsaw, 9 pp.

Loewendahl, H. L. "The Role of Investments in Investment Promotion", paper presented at the WAIPA-JAPTI Focus Meeting on Investment Incentives in FDI Attraction 23-25 November 2009, Ljubljana, Slovenia.

1.4 Regional and local

"Attracting Foreign Direct Investment To Your Community", Puget Sound Regional Council, January 2009, Seattle, 10 pp.

Artige, L., Nicolini, R. "Evidence on the Determinants of Foreign Direct Investment: The Case of Three European Regions", CREPP Working Paper, November 2006, Liège, 33 pp.

Perugini, C., Pompei, S., Signorelli, M. "FDI, R&D and Human Capital in the Central and Eastern European Countries", Preliminary draft, 2 July 2005, 34 pp.

1.5 Corporate

"Prospects for Foreign Direct Investment and the Strategies of Transnational Corporations, 2004-2007", United Nations Publication, UNCTAD/ITE/IIT/2004/8, 2004, Geneva and New York, 66 pp.

2. FDI Impact

OECD, "Foreign Direct Investment for Development. Maximising Benefits, Minimising Costs", OECD Observer Policy Brief, October 2002, 8 pp.

Lipsey, E. R. "Home and Host Country Effects of FDI", Paper for ISIT Conference on Challenges to Globalization, 25 May 2002, Lidingö, Sweden, 63 pp.

Da Motta Veiga, P. "Foreign Direct Investment in Brazil: regulation, flows and contribution to development", May 2004, Brazil, 55 pp.

Johnson, A. "The Effects of FDI Inflows on Host Country Economic Growth", Paper in progress, 31 August 2005, Jönköping, Sweden, 26 pp.

Moran, H. T. "How Does FDI Affect Host Country Development? Using Industry Case Studies to Make Reliable Generalizations", 27 March 2003, Washington D.C., 34 pp.

2.1 Benefits, advantages

- "*Foreign Direct Investment for Development: Maximising Benefits, Minimising Costs*", OECD Publications, Overview, 2002, Paris, 34 pp.
- Aitken, J. B., Harrison, E. A. "*Do Domestic Firms Benefit from Direct Foreign Investment? Evidence from Venezuela*", the American Economic Review, Volume 89, Number 3, June 1999, 14 pp.
- Dimelis, S., Louri, H. "*Foreign Direct Investment and Technology Spillovers: Which Firms Really Benefit?*", 2002, 29 pp.
- Görg, H., Greenaway, D. "*Much Ado About Nothing? Do Domestic Firms Really Benefit from Foreign Direct Investment?*", Discussion Paper Series, Number 944, November 2003, Bonn, Germany, 38 pp.
- Aaron, C. "*The Contribution of FDI to Poverty Alleviation*", 6 pp.
- Mughal, M., Vechiu, N. "*Does FDI promote higher education? Evidence from developing countries*", Preliminary version, April 2009, 23 pp.
- "*Foreign Direct Investment : Its Impact on Human Development*", 2005, 4 pp.
- Narula, R., Portelli, B. "*Foreign direct investment and economic development: Opportunities and limitations from a developing country perspective*", MERIT-Infonomics Research Memorandum series, 2004, Maastricht, The Netherlands, 23 pp.
- Koymen, S., Sayek, S. "*The Role of Human Capital In Productivity Spillovers from FDI: An Empirical Analysis on Turkish Manufacturing Firms*", 10 February 10 2009, 57 pp.
- Addison, T., Mavrotas, G. "*Foreign Direct Investment, Innovative Sources of Development Finance and Domestic Resource Mobilization*", Revised Paper, 10 August 2004, Helsinki, 20 pp.
- Majeed, T. M., Ahmad, E. "*Human Capital Development and FDI in Developing Countries*", Journal of Economic Cooperation, 2008, 25 pp.
- Braunstein, E. "*Foreign Direct Investment, Development and Gender Equity: A Review of Research and Policy*", Occasional Paper 12, January 2006, 58 pp.
- Zhuang, H. "*Foreign Direct Investment and Human Capital Accumulation in China*", International Research Journal of Finance and Economics, Issue 19, 2008, Indiana, USA, 11 pp.
- "*Financing for Development Series: Foreign Direct Investment – A Means to Foster Sustainable Development?*", German Development Institute, Briefing paper, 2008, Bonn, 4 pp.
- Aaron, C. "*The Contribution of FDI to Poverty Alleviation*", 6 pp.
- Pelinescu, E., Radulescu, M. "*The Impact of Foreign Direct Investment on the Economic Growth and Countries' Export Potential*", Romanian Journal of Economic Forecasting, 2009, Bucharest, 17 pp.
- Sarkar, S., Lai, Y. "*Foreign Direct Investment, Spillovers and Output Dispersion – The Case of India*", International Journal of Information and Management Sciences, Volume 20, Number 4, December 2009, 13 pp.
- Seim, T. L. "*FDI and Openness: Differences in Response across Countries*", April 2009, Bergen, Norway, 34 pp.
- Mughal, M., Vechiu, N. "*Does FDI promote higher education? Evidence from developing countries*", Preliminary version, April 2009, 23 pp.
- Javorcik, S. B., Spatareanu, M. "*Disentangling FDI Spillover Effects: What Do Firm Perceptions Tell Us?*", 28 pp.
- Fu, X. "*Foreign Direct Investment and Managerial Knowledge Spillovers Through The Diffusion of Management Practices*", SLPTMD Working Paper Series, Number 35, 40 pp.

Colen, L., Maertens, M., Swinnen, J. “*Foreign Direct Investment as an Engine for Economic Growth and Human Development: A Review of the Arguments and Empirical Evidence*”, LICOS Centre for Institutions and Economic Performance, Working Paper, Number 16, 2008, Leuven, 49 pp.

Hyondong, K. “*Expatriate Capabilities, Knowledge Transfer, and Foreign Direct Investment Performance*”, July 2005, Ohio, USA, 44 pp.

Tavares, T, A., Young, S. “*FDI and Multinationals: Patterns, Impacts and Policies*”, International Journal of the Economics of Business, Volume 12, Number 1, February 2005, 14 pp.

Clark, W, S. “*Tax Incentives for Foreign Direct Investment: Empirical Evidence on Effects and Alternative Policy Options*”, Canadian Tax Journal, Volume 48, Number 4, 41 pp.

“*FDI from Developing and Transition Economies: Implications for Development*”, UNCTAD, World Investment Report, 2006, New York, 372 pp.

“*Investment and Technology Policies for Competitiveness: Review of Successful Country Experiences*”, *Technology for Development Series*, 2003, New York and Geneva, 79 pp.

“*Transfer of Technology for Successful Integration into the Global Economy*”, UNCTAD, United Nations Publication, 2003, New York and Geneva, 218 pp.

Blalock, G., Gertler, P. “*Welfare Gains from Foreign Direct Investment through Technology Transfer to Local Suppliers*”, 15 May 2005, 41 pp.

2.2 Challenges, threats, damage

Eicher, S, T., Kalaitzidakis, P. “*The Human Capital Dimension To Foreign Direct Investment: Training, Adverse Selection and Firm Location*”, May 1997, Seattle, USA, 29 pp.

Checchi, D., De Simone, G., Faini, R. “*Skilled Migration, FDI and Human Capital Investment*”, Institute for the Study of Labor Discussion Paper, Number 2795, May 2007, Bonn, Germany, 32 pp.

Chudnovsky, D., López, A., Orlicki, E. “*The impact of FDI on growth, employment and inequality: the Argentine experience*”, 31 pp.

Pinto, M, P., Zhu, B. “*Fortune or Evil? The Effects of Inward Foreign Direct Investment on Corruption*”, Saltzman Working Paper, Number 10, December 2008, 62 pp.

Goldberg, S, L. “*Financial Sector FDI and Host Countries: New and Old Lessons*”, FRBNY Economic Policy Review, March 2007, 17 pp.

Lian, H, F. “*Does Foreign Direct Investment Harm the Host Country's Environment? Evidence from China*”, 12 April 2006, Berkley, USA, 25 pp.

Basile, R., Benfratello, L., Castellani, D. “*Attracting Foreign Direct Investments in Europe: are Italian Regions Doomed?*”, 35 pp.

Singh, K. “*Foreign Direct Investment in India: A Critical Analysis of FDI from 1991-2005*”, 2005, New Delhi, 25 pp.

3. Sustainable FDI

3.1 Criteria, conditions

Noormamode, S. “*Impact of Foreign Direct Investment on Economic Growth: Do Host Country Social and Economic Conditions Matter?*”, Preliminary draft, 1 September 2008, Switzerland, 39 pp.

- Meyer, E. K., Sinani, E. "When and Where Does Foreign Direct Investment Generate Positive Spillovers? A Meta-Analysis", *Journal of International Business Studies*, July 2008, United Kingdom, 45 pp.
- Pitelis, N. C. "The Sustainable Competitive Advantage and Catching-up of Nations: FDI, Clusters, and the Liability (Asset) of Smallness", *Dynamic Regions in a Knowledge-driven Global Economy: Lessons and Implications for the European Union*, Final Conference, 27 November 2008, Brussels, 46 pp.
- Mengistu, A. A. "The Roles of Human Capital and Physical Infrastructure on FDI Inflow: Empirical Evidence from East Asia and Sub Saharan Africa", Paper Prepared for CSAE Conference, Number 122, February 2009, Japan, 41 pp.
- Kucera, D. "Effects of Labor Standards on Labor Costs and FDI Flows", 4 May 2002, 28 pp.
- Paolino, M. "The Effect of Domestic Investment, Economic Growth and Human Development on Foreign Direct Investment into China", Rhode Island, USA, 22 pp.
- Blomström, M., Kokko, A. "Human Capital and Inward FDI", Working Paper 167, January 2003, Stockholm, 26 pp.
- Dos Santos Rocha, S., Togeiro de Almeida, L. "Does Foreign Direct Investment Work For Sustainable Development? A case study of the Brazilian pulp and paper industry", Discussion Paper, Number 8, March 2007, Sao Paulo, 23 pp.
- Mabey, N., McNally, R. "A Framework for Regulating International Investment", WWF-UK, April 2000, London, 6 pp.
- Mabey, N., McNally, R. "Foreign Direct Investment and the environment: From pollution havens to sustainable development", WWF-UK Report, July 1998, London, 100 pp.
- Petrović-Randjelović, M. "Foreign Direct Investment and Sustainable Development: An Analysis of the Impact of Environmental Regulations on Investment Location Decisions", *Facta Universitatis Series: Economics and Organization*, Volume 4, Number 2, 2007, Niš, Serbia, 8 pp.
- Bouzas, R., Chudnovsky, D. "Foreign Direct Investment and Sustainable Development: The Recent Argentine Experience", Preliminary version, May 2004, 66 pp.
- "Foreign Direct Investment: A Lead Driver for Sustainable Development?", Towards Earth Summit 2002, Economic Briefing Paper Series, Number 1, 9 pp.
- "Foreign Investment and Sustainable Development", a Center for International Environmental Law Issue Brief for the World Summit on Sustainable Development, 2002, Washington D.C, 3 pp.
- "Making FDI Work for Sustainable Development", UNCTAD, Executive Summary, 2004, New York and Geneva, 31 pp.
- Fortanier, F., Maher, M. "Foreign Direct Investment and Sustainable Development", OECD Paper, November 2001, Mexico City, 12 pp.
- Martinez, V., Bengoa, M. "Integration Effects and Trade Barriers: Does European Economic Integration affect Foreign Direct Investment?", First Draft, February 2010, 19 pp.
- Finegold, D., Wong, P., Cheah, T. "Adapting a Foreign Direct Investment Strategy to the Knowledge Economy: The Case of Singapore's Emerging Biotechnology Cluster", *European Planning Studies*, Volume 12, Number 7, October 2004, 22 pp.
- Pradhan, P. J. "Quality of Foreign Direct Investment, Knowledge Spillovers and Host Country Productivity: A Framework of Analysis", Munich Personal RePEc Archive, Paper Number 12336, December 2006, Munich, 34 pp.

"*The Development Dimension of FDI: Policy and Rule-making Perspectives*", UNCTAD Proceedings of the Expert Meeting held in Geneva from 6 to 8 November 2002, 2003, New York and Geneva, 237 pp.

Solek, C. "*The Role of Foreign Direct Investment in Building Regions Competitiveness*", Warsaw, 4 pp.

Lall, S., Narula, R. "*Foreign Direct Investment and its Role in Economic Development: Do We Need a New Agenda?*", The European Journal of Development Research, Volume 16, Number 3, 2004, 19 pp.

Khan, A. M. "*Role of Human Capital in Attracting Foreign Direct Investment: A South Asian Perspective*", SAARC Journal of Human Resource Development, 2007, 21 pp.

Harrington, B. "*The Changing Role of Foreign Direct Investment in Microfinance Capital and Measurement of Financial and Social Performance: Doing Good Works Meets Commercial Enterprise*", Mennonite Economic Development Associates, 2006, Canada, 27 pp.

Tytell, I., Yudaeva, K. "*The Role of FDI in Eastern Europe and New Independent States: New Channels for the Spillover Effects*", 20 December 2005, 35 pp.

3.2 Case studies

Rasiah, R. "*Human Resources and Foreign Direct Investment with a Focus on the Electronics and Garment Industries*", Paper prepared for the World Bank, February 2005, Washington D.C, 45 pp.

Kabir, R., Pesavento, E. "*Foreign Direct Investment and Sustainable Growth: A Case Study on Bangladesh*", 2007, Atlanta, USA, 50 pp.

Zarsky, L., Gallagher, P, K. "*NAFTA, Foreign Direct Investment, and Sustainable Industrial Development in Mexico*", Americas Program Policy Brief, 28 January 2004, 4 pp.

Zarsky, L., Gallagher, P, K. "*Searching for the Holy Grail? Making FDI work for Sustainable Development*", Analytical Paper, March 2003, 32 pp.

Girma, S., Wakelin, K. "*Are There Regional Spillovers from FDI in the UK?*", Centre for Research on Globalisation and Labour Markets Research paper, Number 2000/16, 2000, Nottingham, 24 pp.

4. Other, general

Carmona, A., Maniam, B., Lunce, E, S. "*Foreign Direct Investment in Latin America and the Caribbean*", 2004, 11 pp.

Reichert, S. "*The Rise of Knowledge Regions: Emerging Opportunities and Challenges for Universities*", EUA Publications, 2006, Brussels, 59 pp.

4.1 Theoretical works

Tomohara, A., Yokota, K. "*Does Foreign Direct Investment Benefit Domestic Companies via Increased Productivity: Horizontal, Backward, and Forward Linkages*", Working Paper Series, Volume 2006-07, May 2006, New York, 21 pp.

Kinoshita, Y. "*R&D and Technology Spillovers via FDI: Innovation and Absorptive Capacity*", CERGE-EI, CEPR and WDI, November 2000, 25 pp.

Nguyen, H., Duysters, G., Patterson, J., Sander, H. "*Foreign Direct Investment Absorptive Capacity Theory*", 28 pp.

Alfaro, L. "*Foreign Direct Investment and Growth: Does the Sector Matter?*", Harvard Business School, April 2003, Boston, 32 pp.

Goldberg, L. "*Financial FDI and Host Countries: New and Old Lessons*", 6 March 2003, New York, 18 pp.

Girma, S., Görg, H. "*Foreign direct investment, spillovers and absorptive capacity: Evidence from quantile regressions*", Economic Studies, Discussion Paper Series 1, Number 13, 2005, Frankfurt am Main, 40 pp.

Ying Chang, C. "*Can a Home Country Benefit from FDI? A Theoretical Analysis*", Victoria University of Wellington, October 2008, New Zealand, 19 pp.

Gow, R. H., Swinnen, M. F. J. "*Up and Downstream Restructuring, Foreign Direct Investment, and Hold-up Problems in Agricultural Transition*", Working Paper, Number 12, January 1998, 26 pp.

"*The Impact of Trade and FDI On Cohesion (Preparation of the "Second Cohesion Report")*", Final Report to the European Commission, DG Regional Policy from the Rheinisch-Westfälisches Institut für Wirtschaftsforschung, April 2001, Essen, 54 pp.

De Backer, K., Sleuwaegen, L. "*Does Foreign Direct Investment Crowd Out Domestic Entrepreneurship*", Vlerick Working Papers 2002/14, 2002, Leuven, Belgium, 35 pp.

Serge, G. "*European Economic and Monetary Union and Foreign Direct Investment: A Survey of the Theoretical and Empirical Literature*", 46 pp.

Bénassy-Quéré, A., Fontagné, L., Lahrière-Révil, A. "*Foreign Direct Investment and the Prospects for Tax Co-Ordination in Europe*", CEPII, Working Document Number 2000-06, April 2000, Geneva, 48 pp.

"*The internationalisation of production in Europe: Causes and effects of foreign direct investment and non-equity forms of international production*", European Investment Bank Papers, Volume 9, Number 1, 2004, Luxembourg, 140 pp.

"*The internationalisation of production in Europe: Case studies of foreign direct investment in old and new EU member states*", European Investment Bank Papers, Volume 9, Number 2, 2004, Luxembourg, 124 pp.

Egger, H., Egger, P., Grossmann, V. "*Does capital mobility promote economic growth? The link to education*", The capco institute journal of financial transformation, 2006, London, 4 pp.

Bjorvatn, K., Kind, J. H., Nordås, K. H. "*The Role of FDI in Economic Development*", Nordic Journal of Political Economy, Volume 28, 2002, 19 pp.

Hermes, N., Lensink, R. "*Foreign Direct Investment, Financial Development and Economic Growth*", the Journal of Development Studies, Volume 38, 2003, The Netherlands, 42 pp.

Smallbone, D. "*Foreign Direct Investment and SME Development: Some Policy issues for Transition and Developing Countries*", 2006, 22 pp.

Contessi, S., Weinberger, A. "*Foreign Direct Investment, Productivity, and Country Growth: An Overview*", Federal Reserve Bank of St. Louis Review, March/April 2009, St. Louis, 18 pp.

Makki, S. S., Somwaru, A. "*Impact of Foreign Direct Investment and Trade on Economic Growth*", Washington D.C, 15 pp.

Tang, Y. "*The Technology Diffusion Effect of FDI on Economic Growth*", 9 October 2008, British Columbia, Canada, 25 pp.

Jyun-Yi, W., Chih-Chiang, H. "*Does Foreign Direct Investment Promote Economic Growth? Evidence from a Threshold Regression Analysis*", Economics Bulletin, 9 June 2008, 10 pp.

De Gregorio, J. "*The Role of Foreign Direct Investment and Natural Resources in Economic Development*", Working Papers, Number 196, 2003, 26 pp.

- Colen, L., Maertens, M., Swinnen, J. “*Foreign Direct Investment as an Engine for Economic Growth and Human Development: A review of the arguments and empirical evidence*”, Working Paper, Number 16, September 2008, 49 pp.
- Alfaro, L., Kalemli-Ozcan, S., Sayek, S. “*Foreign Direct Investment, Productivity, and Financial Development: An Empirical Analysis of Complementarities and Channels*”, January 2008, 35 pp.
- Kottaridi, C., Stengos, T. “*Foreign Direct Investment, Human Capital and Nonlinearities in Economic Growth*”, 30 June 2007, 25 pp.
- Smallbone, D. “*Foreign Direct Investment and SME Development: Some Policy Issues for Transition and Developing Countries*”, London, 22 pp.
- “*Foreign Direct Investment for Development: Maximising Benefits, Minimising Costs*”, Overview, OECD, 2002, Paris, 34 pp.
- Alfaro, L., Charlton, A. “*Growth and the Quality of Foreign Direct Investment: Is All FDI Equal*”, May 2007, 43 pp.
- Jansen, J. W., Stokman, C. J. “*Foreign Direct Investment and International Business Cycle Comovement*”, European Central Bank Working Paper Series, Number 401, October 2004, 35 pp.
- Acs, Z., Brooksbank, J. D., O’Gorman, C., Pickernell, G. D., Terjesen, S. “*The Knowledge Spillover Theory of Entrepreneurship and Foreign Direct Investment*”, Jena Economic Research Papers, 2007, Germany, 33 pp.
- Vijaya, M. R., Kaltani, L. “*Foreign Direct Investment and Wages: A Bargaining Power Approach*”, Journal of World-Systems Research, Volume 13, Number 1, 2007, New Jersey, USA, 13 pp.
- Driffield, N., Love, H. J. “*Does the Motivation for Foreign Direct Investment Affect Productivity Spillovers to the Domestic Sector?*”. March 2002, Birmingham, United Kingdom, 24 pp.
- Pain, N. “*The Impact Of Inward Investment On The UK Economy*”, National Institute of Economic and Social Research, London, 8 pp.
- Hanousek, J., Kočenda, E., Maurel, M. “*Direct and Indirect Effects of FDI in Emerging European Markets: A Survey and Meta-analysis*”, William Davidson Institute Working Paper, Number 976, March 2010, 36 pp.
- Baltagi, H. B., Egger, P., Pfaffermayr, M. “*Estimating Regional Trade Agreement Effects on FDI in an Interdependent World*”, October 2005, 36 pp.
- Smarzynska, K. B. “*Determinants of Spillovers from Foreign Direct Investment through Backward Linkages*”, Preliminary draft, 22 July 2002, Washington D.C, 29 pp.
- Crespo, N., Fontoura, P. M. “*Determinant Factors of FDI Spillovers – What Do We Really Know?*”, 2004, Lisbon, 30 pp.
- Alfaro, L., Chanda, A., Kalemli-Ozcan, S., Sayek, S. “*Does Foreign Direct Investment Promote Growth? Exploring the Role of Financial Markets on Linkages*”, May 2009, 42 pp.
- Zhang, Y., Li, H., Li, Y., Zhou, L. “*FDI Spillovers in an Emerging Market: The Role of Foreign Firms’ Country Origin Diversity and Domestic Firms’ Absorptive Capacity*”, Strategic Management Journal, 9 September 2009, 48 pp.
- Blomström, M., Kokko, A. “*The Economics of Foreign Direct Investment Incentives*”, Working Paper, Number 168, January 2003, Stockholm, 26 pp.
- “*The role of FDI in emerging market economies compared to other forms of financing: Past developments and implications for financial stability*”, Deutsche Bundesbank, Contribution

to the CGFS Working Group on FDI in the Financial Sector of Emerging Market Economies, 24 February 2003, Frankfurt, 19 pp.

Glass, J. A., Saggi, K. "*The Role of Foreign Direct Investment in International Technology Transfer*", 2005, 14 pp.

Damijan, P. J., Majcen, B., Knell, M., Rojec, M. "*The Role of FDI, R&D Accumulation and Trade in Transferring Technology to Transition Countries: Evidence from firm panel data for eight transition countries*", 2001, Ljubljana, 24 pp.

Barrios, S., Strobl, E. "*Foreign Direct Investment and Productivity Spillovers: Evidence from the Spanish Experience*", *Review of World Economics*, Volume 138, Number 3, September 2002, 22 pp.

Blomström, Magnus and Kokko, Ari. "*FDI and Human Capital: A Research Agenda*", Number 195, OECD Development Centre Working Papers, August 2002, 32 pp.

Chowdhury, A., Mavrotas, G. "*FDI & Growth: What Causes What?*", Paper presented at the WIDER Conference on "Sharing Global Prosperity", 13 August 2003, Helsinki, 18 pp.

Girma, S. "*Absorptive Capacity and Productivity Spillovers from FDI: A Threshold Regression Analysis*", *Oxford Bulletin of Economics & Statistics*, Volume 67, Number 3, June 2005, 25 pp.

Kugler, M. "*Spillovers from foreign direct investment: Within or between industries?*", *Journal of Development Economics*, Volume 80, Issue 2, August 2006, 33 pp.

De Mooij, A. R. "*What a difference does it make? Understanding the empirical literature on taxation and international capital flows*", European Commission, DG for Economic and Financial Affairs, Economic Papers, Number 261, December 2006, Brussels, 34 pp.

4.2 Case studies

Diamond, L. "*Maintaining Ireland's advantages as a location for FDI*", *Accountancy Ireland*, Volume 40, Number 5, October 2008, Dublin, 3 pp.

Hale, G., Long, C. "*What Determines Technological Spillovers of Foreign Direct Investment: Evidence from China*", Center Discussion Paper Number 934, Yale University, April 2006, New Haven, Connecticut, 32 pp.

Jackson, K. J. "*Foreign Direct Investment in the United States: An Economic Analysis*", Congressional Research Service Report, 23 March 2005, Washington D.C, 6 pp.

Hale, G., Long, C. "*Are there Productivity Spillovers from Foreign Direct Investment in China?*", February 2007, San Francisco and New York, 34 pp.

Narula, R., Marin, A. "*FDI spillovers, absorptive capacities and human capital development: evidence from Argentina*", MERIT-Infonomics Research Memorandum series, 2003, Maastricht, The Netherlands, 52 pp.

Tienhaara, K. "*Kevin P. Gallagher and Lyuba Zarsky, The Enclave Economy: Foreign Investment and Sustainable Development in Mexico's Silicon Valley*", Book Review, July 2008, 3 pp.

Elmas, F. "*The Micro Effects of the Foreign Direct Investment in the Turkish Manufacturing Industries*", *Journal of Money*, Issue 11, Investment and Banking, 2009, Turkey, 11 pp.

Majewska, M., Grala, J. "*Influence of Foreign Direct Investment on Internationalization of the Polish Economy*", 17 pp.

Gjerding, N. A. "*Considering foreign direct investment in Denmark: The eclectic paradigm of Dunning revisited*", June 2005, Denmark, 13 pp.

- Fazekas K. "Effects of FDI inflows on regional labour market differences in Hungary", *Économie internationale*, Volume 2005/2, Number 102, 2005, 24 pp.
- Knödler, H., Albertshauser, U. "Glocalisation, Foreign Direct Investment and Regional Development Perspectives: Empirical Results for West German Regions", Hamburg Institute of International Economics Discussion Paper, Number 117, 2001, Hamburg, 39 pp.
- Jones, J., Wren, C. "Assessing the Regional Impact of Grants on FDI Location: Evidence from UK Regional Policy, 1985-05", Newcastle Discussion Papers, Number 2009/08, October 2009, Newcastle, United Kingdom, 38 pp.
- Bozhilova, D. "When Foreign Direct Investment is Good for Development: Bulgaria's accession, industrial restructuring and regional FDI", Hellenic Observatory Papers on Greece and Southeast Europe Paper, Number 33, March 2010, London, 44 pp.
- Abraham, F., Konings, J., Sloomakers, V. "FDI Spillovers, Firm Heterogeneity and Degree of Ownership: Evidence from Chinese Manufacturing", October 2006, Leuven, 44 pp.
- Crespo, N., Proença, I., Fontoura, P., M. "FDI Spillovers at Regional Level: Evidence from Portugal", Working Papers, Number 028/2007/DE/CISEP, 2007, Lisbon, 29 pp.
- Ruane, F., Buckley, J., P. "Foreign Direct Investment in Ireland: Policy Implications for Emerging Economies", IIS Discussion Paper, Number 113, January 2006, Dublin, 41 pp.
- Schoors, K., Van der Tol, B. "Foreign direct investment spillovers within and between sectors: Evidence from Hungarian data", Working paper, LICOS Centre for Institutions and Economic Performance, Number 2002/157, October 2002, Leuven, 36 pp.
- Graham, M., E., Wada, E. "Foreign Direct Investment in China: Effects on Growth and Economic Performance", 2001, 30 pp.
- Medina Arango, E., O. "Importance of FDI in the development of Emerging Countries: Application to Colombia and the Philippines", Colombia, 27 pp.
- Lakhwinder, S. "India's Economic Growth and the Role of Foreign Direct Investment", Munich Personal RePEc Archive, Paper Number 147002, 22 December 2007, India, 18 pp.
- Lee, J. "Role of Foreign Direct Investment in Knowledge Spillovers: Firm-level Evidence from Korean Firms' Patent and Patent Citations", *The Journal of the Korean Economy*, Volume 5, Number 1, 2004, 21 pp.
- Albuquerque, R. "The composition of international capital flows: risk sharing through foreign direct investment", *Journal of International Economics*, Volume 61, Issue 2, December 2003, 30 pp.
- Skudar, A., Hunya, G. "The Role of Foreign Direct Investment in the Croatian Economy", A study prepared for the Investment Compact project: 'Investment and Trade Liberalization, Strengthening Development and Implementation of Investment and Trade Policy in the Western Balkans', Final Report, September 2006, Vienna, 61 pp.

4.3 Trends, statistics

- "European Union foreign direct investment yearbook 2008", Eurostat Brochure, 2008, Brussels, 127 pp.
- Hussain, M., Istatkov, R. "Internal market still accounts for more than 50 % of EU foreign direct investments and trade in services", Eurostat, Statistics in focus, Number 56, 2009, Brussels, 8 pp.
- Karkkainen, A. "Strong increase in both inward and outward FDI flows in 2007", Eurostat, Statistics in focus, Number 19, 2009, Brussels, 4 pp.

Nowak, O. “*The United States was the main location of EU-controlled affiliates*”, Eurostat, Statistics in focus, Number 21, 2009, Brussels, 8 pp.

Kalotay, K. “*The European flying geese: New FDI patterns for the old continent?*”, United Nations Conference on Trade and Development, 8 February 2004, Geneva, 23 pp.

Sauvant, P, K., Maschek, A, W., McAllister, G. “*Foreign Direct Investment from Emerging Markets: The Challenges Ahead*”, to be published in September 2010 by Palgrave Macmillan, New York, 480 pp.